

MINUTE ITEM

9/26/66

13. APPLICATION FOR RENEWAL OF LEASE P.R.C. 590.1, COVERING A PIPELINE EASEMENT ACROSS TUOLUMNE RIVER AT MODESTO, STANISLAUS COUNTY; PACIFIC GAS AND ELECTRIC COMPANY - W.O. 5980.

After consideration of Calendar Item 15 attached, and upon motion duly made and unanimously carried, the following resolution was adopted:

THE EXECUTIVE OFFICER IS AUTHORIZED TO ISSUE TO PACIFIC GAS AND ELECTRIC COMPANY A TEN-YEAR RENEWAL OF LEASE P.R.C. 590.1 EFFECTIVE FEBRUARY 6, 1966, AT AN ANNUAL RENTAL OF \$51.60; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.

Attachment

Calendar Item 15 (1 page)

15.

APPLICATION FOR RENEWAL OF LEASE P.R.C. 590.1, COVERING A PIPELINE EASEMENT ACROSS TUOLUMNE RIVER AT MODESTO, STANISLAUS COUNTY; PACIFIC GAS AND ELECTRIC COMPANY - W.O. 5980.

Pacific Gas and Electric Company has elected to exercise its option to renew for ten years Lease P.R.C. 590.1, covering a 100 x 140-foot gas pipeline easement across the Tuolumne River at Modesto in Stanislaus County. The lease was originally issued on February 6, 1951, for a term of fifteen years, at an annual rental of \$42.80, with lessee's right to renew for three additional periods of ten years each upon such reasonable terms and conditions as the State might impose.

A staff appraisal indicates an annual rental of \$51.60 during the renewal period.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE EXECUTIVE OFFICER TO ISSUE TO PACIFIC GAS AND ELECTRIC COMPANY A TEN-YEAR RENEWAL OF LEASE P.R.C. 590.1 EFFECTIVE FEBRUARY 6, 1966, AT AN ANNUAL RENTAL OF \$51.60; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.